

ANNUAL REPORT
AND
ACCOUNTS
FOR FINANCIAL YEAR ENDED
31ST MARCH, 2022
(F.Y. 2021-2022)

**VIJAY REAL ESTATE MANAGEMENT CONSULTANT &
TRADING CO PVT LTD**

Registered office: Deshbhandhu Road, Subhaspally,
Burnpur-713325, Dist: Burdwan (WB)
CIN: U70109WB1998PTC088374

Audited by:

P. K. Kedia & Co.

Chartered Accountants

46 G. T. Road, Durga Market

Post: Asansol-713301, Dist: Burdwan (WB)

Phone Nos: 0341-2282303, 2284398, 9434025195

E-mail: pkkedia1@gmail.com

VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

(CIN: U70109WB1998PTC088374)

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts for the year ended March 31st, 2022.

1. FINANCIAL SUMMARY:

The Company's financial performance, for the year ended March 31st, 2022.

| Particulars | FY 2021-22 | FY 2020-21 |
|---|--------------------|------------------|
| Turnover | 77,418.17 | 6,000.00 |
| Profit Before Tax | 9,565.81 | 380.17 |
| Less: Current Tax | 2,054.92 | 59.31 |
| Deferred Tax | 53.95 | 221.73 |
| Income Tax Earlier Years | Nil | Nil |
| Profit For The Year | 7,457.04 | 158.44 |
| Add: Balance in Profit and Loss Account | 96,147.06 | 95,988.62 |
| Sub Total | 1,03,461.43 | 96,147.06 |
| Less: Appropriations : | Nil | Nil |
| Adjustment Relating to Fixed Assets | Nil | Nil |
| Transferred to General Reserve | Nil | Nil |
| Closing Balance | 1,03,461.43 | 96,147.06 |

2. STATE OF AFFAIRS:

- Nature of business or Profession: Promoters, Developers & Builder (Real Estate).
- There has been no change in the business of the Company during the financial year ended 31st March, 2022.

3. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

4. BOARD'S COMMENT ON THE AUDITOR'S REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment

5. MEETINGS OF BOARD OF DIRECTORS:

4 Board Meetings were held during the Financial Year ended March 31st, 2022 i.e.

- 14/05/2021
- 23/08/2021
- 19/10/2021
- 27/01/2022

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Director

6. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't having any website.

7. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

8. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

9. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

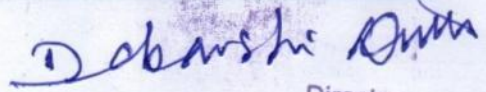
- a) In the preparation of the annual accounts for the year ended March 31st, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2022.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

SIGNING OF BOARD REPORT:

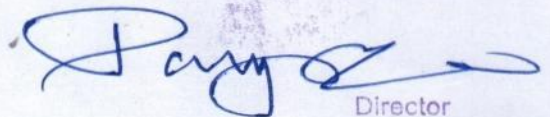
134(6) The Board's report and any annexure thereto under sub-section (3) shall be signed by its chairperson of the company if he is authorized by the Board and where he is not so authorized, shall be signed by at least two directors, one of whom shall be a managing director, or by the director where there is one director.

Place: Asansol
Dated: The 3rd day of August, 2022.

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED
For and on behalf of the Board of Directors



Director
VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED


Director

INDEPENDENT AUDITOR'S REPORT

To the Members of VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

Report on the standalone Financial Statements

We have audited the accompanying financial statements of **VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

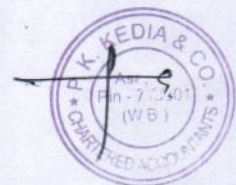
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a **Small Company** as defined under 2(85) of the 2013 Act and amended as per Companies (Specification of Definitions Details) Rules, effective from 01.04.2021.

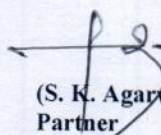
As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Reports on the accounts of the branch offices of the company audited under section 143(8) of the act by the branch auditors have been properly dealt with by us in preparing the audit report where applicable.
- (d) The balance sheet and the statement of profit & loss dealt with by this report are in agreement with the books of account;
- (e) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (f) We do not have any observation or comment on the financial statements or matters which have any adverse effects on the functioning of the Company.
- (g) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (h) We do not have any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected herewith.
- (i) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, It's reporting is not applicable on the entity as per the provisions of the CARO, 2020 due to following reasons:
 - i) Turnover of the entity is less than Rs. 50 crores as per latest audited financial statements **and**
 - ii) Aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than Rs. 25 crore
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position;
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



4. (i) The Management has represented that, to the best of its Knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The Management has represented, that , to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii)Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause(i) and (ii) contains any materials mis-statement.
- (5) No dividend has been declared or paid by the company during the year.

For P.K. KEDIA & CO.
Chartered Accountants
Firm Regn No 318048E


(S. K. Agarwal, FCA)
Partner
Membership No. 058695



ICAI UDIN: 22058695AQAPN J3008

Place: Asansol

Date: 3rd August, 2022

VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

Balance Sheet as at 31st March, 2022

(Amount in '00)

| Particulars | Note No | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|--|---------|-------------------------------------|-------------------------------------|
| <u>I. EQUITY AND LIABILITIES</u> | | | |
| (1) Shareholder's Funds | | | |
| Share Capital | 1 | 8,506.00 | 8,506.00 |
| Reserve & Surplus | 2 | 1,03,461.43 | 96,147.06 |
| (2) Current Liabilities | | | |
| Trade Liabilities | 3 | 18,433.14 | 23,763.14 |
| Trade Payables | 4 | - | 7,097.22 |
| Other current liabilities | 5 | 5,412.15 | 8,172.15 |
| Short Term Provisions | 6 | 1,250.70 | - |
| Total | | 1,37,063.42 | 1,43,685.57 |
| <u>II. Assets</u> | | | |
| (1) Non-current assets | | | |
| Property, Plant, Equipment & Intangible Assets | 7 | 3,629.99 | 2,926.67 |
| Deffered Tax Assets | | 406.12 | 460.08 |
| (2) Current assets | | | |
| Inventories | 8 | 66,746.00 | 1,22,863.14 |
| Trade Receivables | 9 | 1,590.00 | 71.13 |
| Cash and cash equivalents | 10 | 50,508.15 | 1,591.25 |
| Short Term Loans & Advances | 11 | 2,183.00 | 2,183.00 |
| Other Current Assets | 12 | 12,000.16 | 13,590.31 |
| Total | | 1,37,063.42 | 1,43,685.57 |

Notes on Accounts


18

Notes 1 to 19 form an integral part of Accounts

In terms of our Report of even date

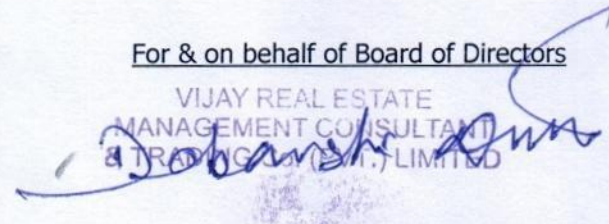
For P. K. KEDIA & CO.

(S. K. Agarwal, FCA)
Partner
Chartered Accountants



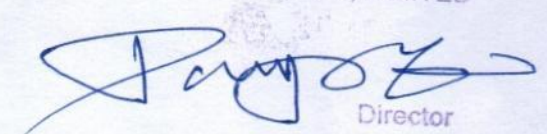
For & on behalf of Board of Directors

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED



Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED



Director

Place : Asansol

Date : The 3rd day of August, 2022

VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2022

(Amount in '00)

| Particulars | Note No | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|---|---------|-------------------------------------|-------------------------------------|
| I. Revenue from operations | 13 | 77,418.17 | 6,000.00 |
| II. Total Income (I +II) | | 77,418.17 | 6,000.00 |
| III. Expenses: | | | |
| (a) Purchase & Other Direct Expenses | 14 | 4,987.00 | - |
| (b) Changes in inventories of work-in- progress | 15 | 56,117.14 | - |
| (c) Employee Benefit Expenses | 16 | 4,000.00 | 4,250.00 |
| (d) Financial Cost | 17 | 18.23 | 16.00 |
| (e) Depreciation and amortization expense | 7 | 592.84 | 449.05 |
| (f) Other expenses | 18 | 2,137.16 | 904.78 |
| Total Expenses | | 67,852.36 | 5,619.83 |
| IV. Profit before exceptional and extraordinary items and tax (III - IV) | | 9,565.81 | 380.17 |
| V. Exceptional Items | | - | - |
| VI. Profit before extraordinary items and tax (V - VI) | | 9,565.81 | 380.17 |
| VII. Extraordinary Items | | - | - |
| VIII. Profit before tax (VII - VIII) | | 9,565.81 | 380.17 |
| IX. Tax expense: | | | |
| (a) Current tax | | 2,054.82 | 59.31 |
| (b) MAT Credit Entitlements | | - | 59.31 |
| (b) Deferred tax | | 53.95 | 221.73 |
| X. Profit/(Loss) for the period (IX-X) | | 7,457.04 | 158.44 |
| XI. Earning per equity share: | | | |
| (1) Basic | | 8.77 | 0.19 |
| (2) Diluted | | 8.77 | 0.19 |

Notes on Accounts

19

Notes 1 to 19 form an integral part of Accounts

In terms of our Report of even date

For P. K. KEDIA & CO.

For & on behalf of Board of Directors

(S. K. Agarwal, FCA)
Partner

Chartered Accountants



VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED
Debanish

Director
VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Jyoti Z
Director

Place : Asansol

Date : The 3rd day of August, 2022

VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in '00)

| Particulars | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|--|-------------------------------------|-------------------------------------|
| NOTE-1: SHARE CAPITAL | | |
| Authorised: | | |
| 2,00,000 Equity Shares of Rs. 10/- each | 20,000.00 | 20,000.00 |
| Issued, Subscribed and paid up | | |
| 85060 (85060) Equity Shares of Rs. 10/- each | 8,506.00 | 8,506.00 |
| fully paid up in cash | - | - |
| Total | 8,506.00 | 8,506.00 |

| NOTE-1A: RECONCILIATION STATEMENT | | |
|---|-----------------------------|-----------------------------|
| | As on 31st March' 2022 | As on 31st March' 2021 |
| Particulars | Equity Shares Number Amount | Equity Shares Number Amount |
| Shares outstanding at the beginning of the year | 85060 8,506.00 | 85060 8,506.00 |
| Shares issued during the year | - | - |
| Shares outstanding at the end of the year | 85060 8,506.00 | 85060 8,506.00 |

NOTE-1B: DETAILS OF SHAREHOLDINGS (holding more than 5% shares)

| Name of Shareholders | As on 31st March' 2022 | | As on 31st March' 2021 | |
|---------------------------|------------------------|--------------|------------------------|--------------|
| | No. of Shares Held | % of holding | No. of Shares Held | % of holding |
| Smt Ranu Bala Dutta | - | - | - | - |
| Sri Partha Pratin Dutta | 28350 | 33.33 | 28350 | 33.33 |
| Sri Niladri Sanakar Dutta | 28360 | 33.34 | 28360 | 33.34 |
| Sri Debarshi Dutta | 28350 | 33.33 | 28350 | 33.33 |

NOTE-1C: EQUITY SHARES HELD BY PROMOTERS

| SL | Class of Shares/ Name of Shareholders | % of change | No of Shares | % of Holding | As at 31st March 2022 | No of Shares | % of Holding | As at 31st March 2021 |
|----|---------------------------------------|-------------|--------------|--------------|-----------------------|--------------|--------------|-----------------------|
| 1 | Equity shares with voting rights | - | 28,350 | 33.33 | 28,350 | 28,350 | 33.33 | 28,350 |
| 2 | Sri Partha Pratin Dutta | - | 28,350 | 33.33 | 28,350 | 28,350 | 33.33 | 28,350 |
| 3 | Sri Niladri Sanakar Dutta | - | 28,360 | 33.34 | 28,360 | 28,360 | 33.34 | 28,360 |

NOTE-2: RESERVE & SURPLUS

| Surplus in Profit & Loss A/c | | Closing Balance | |
|---|--------------------|--------------------|------------------|
| Opening Balance | 96,147.06 | 96,147.06 | 96,147.06 |
| (+) transferred from surplus/deficit in statement of P&L | 7,457.04 | - | - |
| (-) Short Provision for Income tax for earlier year (MAT) | 142.67 | - | - |
| (+) MAT Credit Entitlement AY 2020-21 | - | 144.81 | 144.81 |
| Total | 1,03,461.43 | 1,03,461.43 | 96,147.06 |

NOTE-3: TRADE LIABILITIES

| Advance from Parties/Customers | | Total | |
|--------------------------------|------------------|------------------------|------------------|
| As at 31st March, 2022 | 18,433.14 | As at 31st March, 2021 | 23,763.14 |
| Disputed Dues | - | Disputed Dues | - |
| Undisputed Dues | 18,433.14 | Undisputed Dues | 23,763.14 |
| Total | 18,433.14 | Total | 23,763.14 |

NOTE-4: TRADE PAYABLES

| Trade creditors | | Total | |
|------------------------|----------|------------------------|-----------------|
| As at 31st March, 2022 | - | As at 31st March, 2021 | 7,097.22 |
| Disputed Dues | - | Disputed Dues | - |
| Undisputed Dues | - | Undisputed Dues | 7,097.22 |
| Total | - | Total | 7,097.22 |

NOTE-4A: TRADE PAYABLES AGING SCHEDULE

| Outstanding for following periods from due date of payment | |
|--|----------|
| Less than 6 months | - |
| More than 1 year | - |
| Total | - |

| As at 31st March, 2022 | | As at 31st March, 2021 | |
|------------------------|----------|------------------------|-----------------|
| Disputed Dues | - | Disputed Dues | - |
| Undisputed Dues | - | Undisputed Dues | - |
| Total | - | Total | 7,097.22 |

Director
 VIJAY REAL ESTATE MANAGEMENT CONSULTANT & TRADING Co. (PVT.) LIMITED
 Director



VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in '00)

| Particulars | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|----------------------------------|-------------------------------------|-------------------------------------|
| NOTE-5 | | |
| OTHER CURRENT LIABILITIES | | |
| Creditor's for Expenses | 5,412.15 | 8,142.49 |
| Creditor's for Other Finance | - | 29.66 |
| Total | 5,412.15 | 8,172.15 |

| | | |
|--|-----------------|----------|
| NOTE-6 | | |
| SHORT TERM PROVISION | | |
| Provision for Income Tax - Net of Taxes paid | 1,250.70 | - |
| Total | 1,250.70 | - |

| | | |
|--------------------|------------------|--------------------|
| NOTE-8 | | |
| INVENTORIES | | |
| Inventories (WIP) | 66,746.00 | 1,22,863.14 |
| Total | 66,746.00 | 1,22,863.14 |

| | | |
|--------------------------|-----------------|--------------|
| NOTE-9 | | |
| TRADE RECEIVABLES | | |
| Rent Receivable | 1,590.00 | 71.13 |
| Total | 1,590.00 | 71.13 |

NOTE-9A
TRADE RECEIVABLES AGING SCHEDULE

| Outstanding for following periods from due date of payment |
|--|
| Less than 6 months |
| More than 1 years |
| Total |

| As at 31st March, 2022 | | As at 31st March, 2021 | |
|------------------------|-----------------|------------------------|-----------------|
| Disputed Dues | Undisputed Dues | Disputed Dues | Undisputed Dues |
| - | 1,590.00 | - | 71.13 |
| - | - | - | - |
| - | 1,590.00 | - | 71.13 |

| | | |
|---|------------------|-----------------|
| NOTE-10 | | |
| CASH AND CASH EQUIVALENTS | | |
| Bank Balance in Current Accounts | 50,080.75 | 1,534.60 |
| Cash in Hand (As certified by the Directors) | 427.39 | 56.65 |
| Total | 50,508.15 | 1,591.25 |

| | | |
|--|-----------------|-----------------|
| NOTE-11 | | |
| SHORT TERM LOANS & ADVANCES | | |
| Advance to Suppliers & others | 2,183.00 | 2,183.00 |
| Total | 2,183.00 | 2,183.00 |

| | | |
|--|------------------|------------------|
| NOTE-12 | | |
| OTHER CURRENT ASSETS | | |
| Balance with Revenue Authorities - GST A/c | 12,000.16 | 12,650.86 |
| Income Tax Refundable - Net of provisions (AY 2021-22) | - | 470.93 |
| Income Tax Refundable - Net of provisions (AY 2020-21) | - | 264.40 |
| Mat Credit Entitlements | - | 204.12 |
| Total | 12,000.16 | 13,590.31 |

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Debanshi Kumar

Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Pradyumn

Director



VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-6

100.00

Property, Plant, Equipment & Intangible Assets

(Amount in '00)

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | | NET BLOCK | | |
|-----------------------|-------------|-----------------------|----------|--------------|------------------|---------|------------|------------|------------|------------|
| | Balance | Addition/ Transfer | Deletion | Balance | Balance | For the | Adjustment | Balance | As on | As on |
| | 01.04.2021 | | | 31.03.2022 | As on 01.04.2021 | Year | for sale | 31.03.2022 | 31.03.2022 | 31.03.2021 |
| Maruti Swift | 6,989.85 | - | - | 6,989.85 | 5,640.90 | 260.55 | - | 5,901.45 | 1,088.40 | 1,348.95 |
| Cutter Machine | 64.68 | - | - | 64.68 | 56.93 | 1.96 | - | 58.90 | 5.78 | 7.75 |
| A C Machine | 1,478.81 | 1,296.15 | - | 2,774.96 | 197.52 | 248.43 | - | 445.95 | 2,329.01 | 1,281.29 |
| LED | 233.59 | - | - | 233.59 | 152.05 | 23.18 | - | 175.23 | 58.37 | 81.55 |
| Scooty | 569.41 | - | - | 569.41 | 362.27 | 58.72 | - | 420.99 | 148.42 | 207.14 |
| Total | 9,336.34 | 1,296.15 | - | 10,632.50 | 6,409.67 | 592.84 | - | 7,002.51 | 3,629.99 | 2,926.67 |

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Debanshi

Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

[Signature]

Director



VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in '00)

| Particulars | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|--|---|---|
| NOTE-13 | | |
| Sales/Receipts | 71,390.00 | - |
| Rental Income from ESI | 6,000.00 | 6,000.00 |
| Interest on IT Refund | 28.17 | |
| Total | 77,418.17 | 6,000.00 |
| NOTE-14 | | |
| PURCHASE & OTHER DIRECT EXPENSES | | |
| Material, Labour & Other direct Expenses | 4,987.00 | - |
| Total | 4,987.00 | - |
| NOTE-15 | | |
| Changes in inventories of work-in- progress | | |
| Opening Inventories of WIP | 1,22,863.14 | 1,22,863.14 |
| Closing Inventories of WIP | 66,746.00 | 1,22,863.14 |
| Total | 56,117.14 | - |
| NOTE-16 | | |
| EMPLOYEE BENEFIT EXPENSES | | |
| Director's Remuneration | 4,000.00 | 4,250.00 |
| Total | 4,000.00 | 4,250.00 |
| NOTE-17 | | |
| FINANCIAL COST | | |
| Bank Charges | 18.23 | 16.00 |
| Total | 18.23 | 16.00 |
| NOTE-18 | | |
| OTHER EXPENSES | | |
| Printing & Stationery | 8.90 | 8.20 |
| ROC Filing Fees | 12.00 | 8.00 |
| Travelling & Conveyance | 45.70 | - |
| Accounting Charges | 120.00 | 50.00 |
| General & Misc Expenses | 158.89 | 280.41 |
| Vehicle Running & Other Exp | 996.02 | 421.67 |
| Rates & Taxes | 54.64 | 18.50 |
| Audit Fees | 118.00 | 118.00 |
| Repair & Maintenance | 323.36 | - |
| Insurance Charges | 214.29 | - |
| Electricity Charges | 85.36 | - |
| Total | 2,137.16 | 904.78 |

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Debarshi Das

Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

[Signature]

Director



Financial Ratios

(Amount in '00)

| | Particulars | As at 31st March, 2022 | | As at 31st March, 2021 | | % Change in Ratios | Reasons of % change beyond 25% |
|----|---|------------------------|-------|------------------------|-------|--------------------|--|
| a) | Current Ratio Current Assets Current Liability | 1,33,027 25,096 | 5.30 | 1,40,299 39,033 | 3.59 | 47.47% | Decrease in Current Assets and Liabilities |
| b) | Debt - Equity Ratio Total Liabilities Shareholders Equity | 25,096 1,11,967 | 0.22 | 39,033 1,04,653 | 0.37 | 39.91% | Decrease in Total Liabilities |
| c) | Debt Service Coverage Ratio Earnings available for debt services Debt Services | 8,050 1,11,967 | 0.07 | 607 1,04,653 | 0.01 | 1138.54% | Increase in Profit During the year |
| d) | Return on Equity Ratio Net Profit after tax Average Shareholders Equity | 7,457 1,08,310 | 6.88% | 158 1,04,574 | 0.15% | 4444.11% | Increase in Profit During the year |
| e) | Inventory Turnover Ratio Cost of Goods sold Average Inventory | 56,117 94,805 | 0.59 | - 1,22,863 | - | 0.00% | NA |
| f) | Trade Receivables Turnover Ratio Credit Sales Average Trade Receivables | 77,418 831 | 93.21 | 6,000 398 | 15.07 | 518.69% | Increase in Sales during the year |
| g) | Trade Payables Turnover Ratio Net Credit Purchases Average Trade Payables | - 3,549 | - | - 4,91,910 | - | 0.00% | NA |
| h) | Net Capital Turnover Ratio Net Sales Average Working Capital | 77,418 1,07,931 | 0.72 | 6,000 1,01,266 | 0.06 | 1110.62% | Increase in Sales during the year |
| i) | Net Profit Ratio Net Profit Sales | 7,457 77,418 | 0.10 | 158 6,000 | 0.03 | 264.76% | Increase in Profit and Increase in Sales during the year |
| j) | Return on Capital employed Profit before Interest and Taxes Capital Employed | 9,566 1,11,967 | 0.09 | 380 1,04,653 | 0.00 | 2251.81% | Increase in Profit During the year |
| k) | Return on investment Net Profit Shareholders' Fund | 7,457 1,11,967 | 0.07 | 158 1,04,653 | 0.00 | 4299.02% | Decrease in Net profit during the year |

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Director

Director



VIJAY REAL ESTATE MANAGEMENT CONSULTANT AND TRADING COMPANY PVT. LTD.

NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2022.

NOTES 19 : NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of preparation of Financial Statements

- a) The Financial Statement have been prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and the relevant provisions of Companies Act 2013.
- b) The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

(ii) Fixed Assets

Fixed Assets, tangible are stated at cost less accumulated depreciation and impairment losses if any.

(iii) Depreciation

The company has provided depreciation with reference to the useful life of tangible assets as specified in Schedule II of the Companies Act, 2013

B) NOTES TO ACCOUNTS

- (i) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure
- (ii) In the opinion of Board all the current assets, loans & advances are realizable at the value stated in ordinary course of business which are at least equal to the amount at which they are stated in books, unless otherwise stated.
- (iii) Balances and transactions of parties appearing under the head Debtors, creditors and Advances are subject to confirmations.
- (iv) Details of Transactions entered with related parties during the year as required by Accounting Standard (AS)-18 on Related Party Disclosures issued by the Institute of Chartered Accountants of India are as under:

Key Management Personnel (KMP)

| Sl. No. | Name of related parties | Relation with Director |
|---------|--------------------------|------------------------|
| 1 | Sri Debarshi Dutta | Director (KMP) |
| 2 | Sri Partha Pratim Dutta | Director (KMP) |
| 3 | Sri Niladri Sankar Dutta | Director (KMP) |

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
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Debarshi

Director

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MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

[Signature]

Director



Transactions with Key Management Personnel (KMP) and Related Parties:

| Sl. No. | Name | Nature of Transaction | Amount of Transaction (in Rs. '00) |
|---------|-------------------|-----------------------|------------------------------------|
| 1 | Sri Debashi Dutta | Director Remuneration | Rs. 4,000 |

v) Earning per share (EPS):

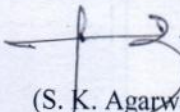
(Amount in '00)

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|---|------------------|------------------|
| Numerator Used Profit after Tax (in Rs. '00) | 7457.04 | 158.44 |
| Denominator Used Weighted Average number of shares | 85060 | 85060 |
| Face Value of Equity Shares (Rs.) | 10 | 10 |
| Earnings per share (Rs.) | | |
| Basic | 8.77 | 0.19 |
| Diluted | 8.77 | 0.19 |

v) Financial Ratios: As per separate Annexure attached

As per our report of even date attached.

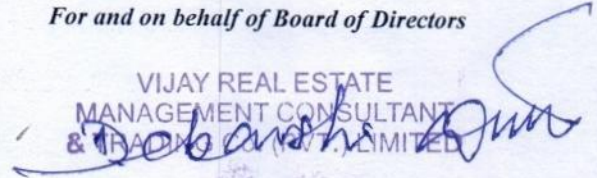
For P.K.Kedia & Co.
Chartered Accountants
Firm Regn No 318048E


(S. K. Agarwal, FCA)
Partner
Membership No. 058695



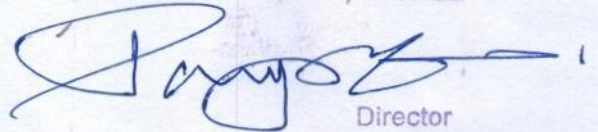
Place: Asansol
Date: The 3rd day of August, 2022.

For and on behalf of Board of Directors


VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED

Director

VIJAY REAL ESTATE
MANAGEMENT CONSULTANT
& TRADING Co. (PVT.) LIMITED


Director